



# WEBFIN 2 CHANGELOG

LATEST VERSION: 2.23.20



**DELTER**

A DIVISION OF ALTRON

## Changes from Version 2.22.19 to 2.23.20

### Improvements:

- » Service Fee Calculation change for type:

#### **Pro rata: Number of Calendar Months**

The first Month's Service fee will now be charged pro rata for the actual days in the Month.

$(\text{Service Fee amount} / \text{Days in Month}) * \text{Amount of Days in Month}$   
= Service fee amount for the first Month

#### **Example:**

Loan Creation Date: 14 June 2018

First Instalment Date: 14 July 2018

Service Fee will now be calculated Pro Rata for Month June and a full-service fee amount will be charged for July.

$(R60 / 30\text{days in June}) = R2$  service fee per day.

Actual Days: 30 June – 14 June = 16 days.

Service Fee for June =  $16 * R2 = R32$ .

Service Fee for July = R60.

Total Service Fee =  $R32 + R60 = R92$ .

### New Features:

- » Added the ability to setup the SMS integration for a client on Webfin 2 via the User Interface under Integration in the Setup.
- » Added the ability to check the available credits on the SMS account that is setup for the branch.  
Button can be found under Setup => Branch Setup => Edit Branch => Integration => SMS

- » To adhere to the data submission requirements of SACCCA, a user now needs to specify the reason for writing off a loan. The user can select one of the following reasons:
  1. Client Deceased.
  2. Disputed.
  3. Handed Over.
  4. Write Off.
  5. Other.
- » The “Reason” must be selected along with a “Note” stating why you are writing off a loan.

- » Added a new tab: NCR Stats to the client add/edit screen. These stats are also saved and documented to be used with the NCR Form 39 report.
 

When a client with any of these ticks active has loans in the period the NCR Form 39 Report is generated for, the client’s loans will be allocated to the respective category.

With the exception for “Low Income”, currently an individual is classified to the group Low Income, when: Gross monthly income of up to R7500 per individual. In respect of joint applications, allocate based upon primary income earner

Cancel Save Edit Client

Personal Details Banking Details Employer Details Insurance Details NCR stats

**NCR Stats**

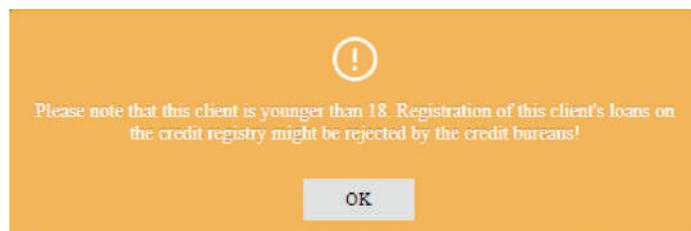
Historically disadvantaged person

Low income

Rural / low density area

Juristic person

- » The system will now warn the user when the client is younger than the age of 18, because loans granted to a client younger than 18 might be rejected by the Credit Bureaus.



- » A new token is added to display the amount for Initiation Fee + Service Fee.

Token Name: **[LOAN.SRVFEE\_PLUS\_INIFEE]**

- » User permissions were added for NuCard functionality. The user permissions will restrict the user to the following functionality regarding NuCards:

- Can Issue
- Can Cancel OR Replace
- Can Payout

And can be found under Setup -> User -> User Types -> Edit -> Integration -> NuCard

WF WebFin

Branch Add Edit Remove Loantype Settings User Type Setup

General

Client

Integration

Loan

User

Users

**User types**

Type ID	Description
1	CLERK
2	SUPERVISOR
3	OWNER
4	ACCOUNTANT
5	RUNNER

Back Save Edit OWNER

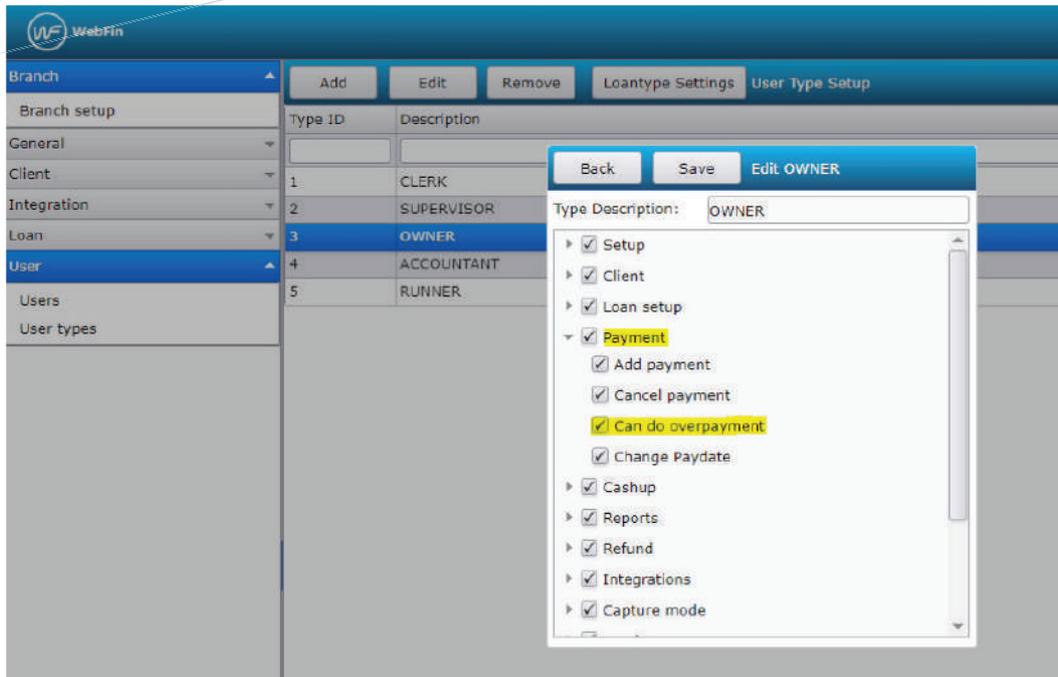
Type Description: OWNER

- Client
- Loan setup
- Payment
- Cashup
- Reports
- Refund
- Integrations
  - SMS
  - NuCard
    - Nucard Issue
    - Nucard cancel or replace
    - Nucard payout
- Capture mode

- » Added a new feature for NuCard payout on clients where Webfin will ask you to allocate a NuCard during the loan creation process if you are paying out to a NuCard and have not allocated a card to that client already. Now you don't have to cancel the entire loan creation process if you did not allocate a NuCard to the client before starting the loan creation process.

- » The System will now allow a user to Receive Money on Paid Up Loans (Overpayments). This option will only be visible if the user has the required user permissions and overpayments should be active. Overpayments can be found under Branch Setup -> Control -> Transactions -> Receipts -> Overpayment active

- AND** the user permission can be found under Setup -> User -> User Types -> Edit -> Payment -> Can do overpayment



This feature is located on the payment screen, if overpayment is active and the user has the required user permissions they can click on “New Payment” and then on the “Show Paid Loans” button. This will show all the client’s paid up loans and the user can then select a paid-up loan and enter an overpayment amount, not exceeding the “maximum amount per loan” that was set up in the setup, to be added to that paid up loan.

Description:

Print Receipt

Show Paid Loans: **YES**

Payment	Payment			Overpay		Settle	
	Balance	LoanNr	Term	Overpay	Charge	Penalty	Interest
0.00	0.00	471	1	0	<input type="checkbox"/>		0.00
0.00	0.00	472	1	0	<input type="checkbox"/>		0.00
0.00	0.00	475	1	0	<input type="checkbox"/>		0.00
0.00	0.00	476	1	0	<input type="checkbox"/>		0.00
0.00	0.00	511	2	0	<input type="checkbox"/>		0.00
0.00	0.00	512	2	0	<input type="checkbox"/>		0.00
0.00	0.00	514	1	0	<input type="checkbox"/>		0.00
100.00	0.00	524	1	0	<input checked="" type="checkbox"/>		0.00
0.00	0.00	525	1	0	<input type="checkbox"/>		0.00
0.00	0.00	526	1	0	<input type="checkbox"/>		0.00

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» New Service Fee Calculation Type: **Pro Rata – Actual Days**

Service fee calculated pro rata for everyday of the entire loan, calculated on the actual amount of days in each month.

Service Fee Amount: R60

Calculation - **(60/Days in Month) \* Amount of Days for every month**

E.g.

***Loan from 27/08/2018 to 25/09/2018***

27/08 until 31/08

$(60 / 31 \text{ (days in August)} = 1,935483870967742) * 4 \text{ (actual days for loan in month: } 31 - 27) = R7.74$

+

01/09 until 25/09

$(60 / 30 \text{ (days in September)} = 2) * 25 \text{ (actual days for loan in month)} = R50$

$7.74 + 50$

Total Service Fee for loan = R57,74

➔ Settlement for the Pro Rata – Actual Days service fee type will work as follows:

Settlement will also be calculated pro rata on the actual amount of days passed.

You will now only pay the service fee component that already occurred.

While the rest will be settled.



Contact Details

Tel: +27 12 993 3497

Email: [info@delter.co.za](mailto:info@delter.co.za)

Physical Address:

Oberon Avenue, Block D, 1st Floor,  
Glenfield Office Park,  
Faerie Glen, Pretoria, 0081

Postal Address:

P.O. Box 70361,  
Die Wilgers, 0042

[www.delter.co.za](http://www.delter.co.za)

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